

INVESTMENT SERVICES CENTER

THE BOARD OF INVESTMENT

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## **Press Release**

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## Government to Promote Thailand as a Regional Trading Hub – More than 700 Investors Attend the IHQ & ITC Seminar

The Deputy Prime Minister, M.R. Pridiyathorn Devakula disclosed after presiding over a seminar, "Thailand: a Regional Trading and Modern Industry Hub" attended by more than 700 Thai and foreign investors that the government aims to promote International Headquarters: IHQ and International Trading Centers: ITC to develop Thailand as a regional trading hub.

The government's infrastructure development plan, especially of land transportation routes and ports, and the establishment of Special Economic Zones (SEZs) will effectively facilitate the logistic network system that connects Thailand's borders and neighboring countries, as well as stimulate trade with ASEAN countries and major countries outside the region such as Japan, China, Indonesia, and nations in the Middle East.

The Deputy Prime Minister said that the seminar will encourage Thai and foreign investors to invest in International Headquarters: IHQ and International Trading Centers: ITC. The BOI's Acting Secretary General, Mrs. Hirunya Suchinai, said the seminar offered information on the BOI's investment promotion policies for IHQ and ITC projects and added that the incentives provided to IHQ and ITC also involve other government agencies such as the Revenue Department, the Bank of Thailand, the Department of Business Development, and the Department of Employment, all of which play a major role in promoting the investments in IHQ and ITC.

During the past five months (January – May 2015), the BOI has received four IHQ applications for investment promotion worth a total of 149 million baht and fourteen ITC applications worth a total of 177 million baht.

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